

PMEX UPDATE

	WTI 74.75 	SELL		
		Entry	Stoploss	Take Profit
		75.88 - 75.44	76.52	74.56 - 73.82

The scrip is trading below its 200 DMA. The RSI resides at 38.

	GOLD 2,014.85 	BUY		
		Entry	Stoploss	Take Profit
		2011 - 2014	2,004.2	2020 - 2026

The scrip is trading above its 200 DMA. The RSI resides at 62.

	PLATINUM 923.1 	SELL		
		Entry	Stoploss	Take Profit
		929.4 - 926.09	931.33	918.11 - 911.5

The scrip is trading above its 50 DMA. The RSI resides at 53.

	COPPER 3.80 	SELL		
		Entry	Stoploss	Take Profit
		3.8094 - 3.8029	3.84	3.7779 - 3.7672

The scrip is trading below its 200 DMA. The RSI resides at 61.

	DOW 35,391 	BUY		
		Entry	Stoploss	Take Profit
		35336 - 35370	35,217	35473 - 35575

The index is trading above its 50 DMA. The RSI resides at 69.

	BRENT 79.79 	SELL		
		Entry	Stoploss	Take Profit
		80.72 - 80.34	81.33	79.61 - 78.61

The scrip is trading below its 200 DMA. The RSI resides at 40.

	GAS 2.96 	BUY		
		Entry	Stoploss	Take Profit
		2.942 - 2.955	2.89	3.005 - 3.059

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 47.

	SILVER 24.64 	BUY		
		Entry	Stoploss	Take Profit
		24.422 - 24.577	24.24	24.806 - 25.006

The scrip is trading above its 200 DMA. The RSI resides at 67.

	COTTON 79.03 	SELL		
		Entry	Stoploss	Take Profit
		79.74 - 79.4	80.02	78.65 - 78.12

The scrip is trading below its 200DMA . The RSI resides at 41.

	S&P 500 4,563 	BUY		
		Entry	Stoploss	Take Profit
		4553.94 - 4557	4,537	4570.5 - 4580

The index is trading above its 50 DMA. The RSI resides at 68.

PMEX UPDATE

NASDAQ 16,004 	BUY		
	Entry	Stoploss	Take Profit
	15938 - 15979	15,866	16051 - 16127
The index is trading above its 50 MA (4-hourly) . The RSI resides at 64.			

USD-JPY 148.36 	SELL		
	Entry	Stoploss	Take Profit
	148.56 - 148.37	149.06	148 - 147.5
The scrip is trading below its 50 DMA. The RSI resides at 44.			

EUR-USD 1.0952 	BUY		
	Entry	Stoploss	Take Profit
	1.0933 - 1.0946	1.0904	1.0968 - 1.0986
The scrip is trading above its 200 DMA. The RSI resides at 69.			

GBP-USD 1.2624 	BUY		
	Entry	Stoploss	Take Profit
	1.2606 - 1.2622	1.2568	1.2645 - 1.2669
The scrip is trading above its 200 DMA. The RSI resides at 68.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil on track to snap losing streak on hopes of further OPEC+ cuts

Oil prices rose on Tuesday, snapping a multi-session losing streak ahead of a crucial meeting of OPEC+, which is widely expected to deepen and extend cuts to oil production amid fears of supply being consistently higher than demand. Brent crude futures were up 45 cents, or 0.6%, at \$80.43 a barrel at 0152 GMT, on track to snap a four-day losing streak. [see more...](#)

Gold prices perch at 6-month high as Fed pause bets grow

Gold prices rose slightly in Asian trade on Tuesday, sticking to a six-month high amid growing bets that the Federal Reserve will not raise interest rates any further. Anticipation of a slew of economic readings this week also kept safe haven demand for the yellow metal upbeat, as markets awaited more. [see more...](#)

Wall St ends lower amid Cyber Monday madness

U.S. stocks edged lower on Monday, with investors taking a post-Thanksgiving pause as the holiday shopping season kicked in to high gear and retailers lured bargain hunters with Cyber Monday deals. All three major U.S. stock indexes ended the session modestly in the red. "Markets are taking a breather to digest these gains we've seen in November," said Tom Hainlin, national investment strategist at [see more...](#)

Japanese Yen strengthens further against USD amid divergent BoJ-Fed policy expectations

The Japanese Yen (JPY) strengthens against the US Dollar (USD) for the third successive day on Tuesday and is supported by the increasing likelihood of a policy shift by the Bank of Japan (BoJ). The incoming inflation data from Japan suggests [see more...](#)

EUR/USD refreshes multi-month peak as Fed rate cut bets continue to undermine the USD

The EUR/USD pair trades with a positive bias for the fourth straight day and climbs to its highest level since August 11 during the Asian session on Tuesday. Spot prices currently hover around the 1.0960 area and seem poised to prolong the recent well-established uptrend in the wake of the prevalent US Dollar (USD) selling bias. [see more...](#)

GBP/USD reaches its highest since early September, trades around 1.2630

GBP/USD trades around 1.2500 during the Asian session on Monday, attempting to extend gains for the third consecutive session. The GBP/USD pair received upward support from the hawkish tone of Bank [see more...](#)

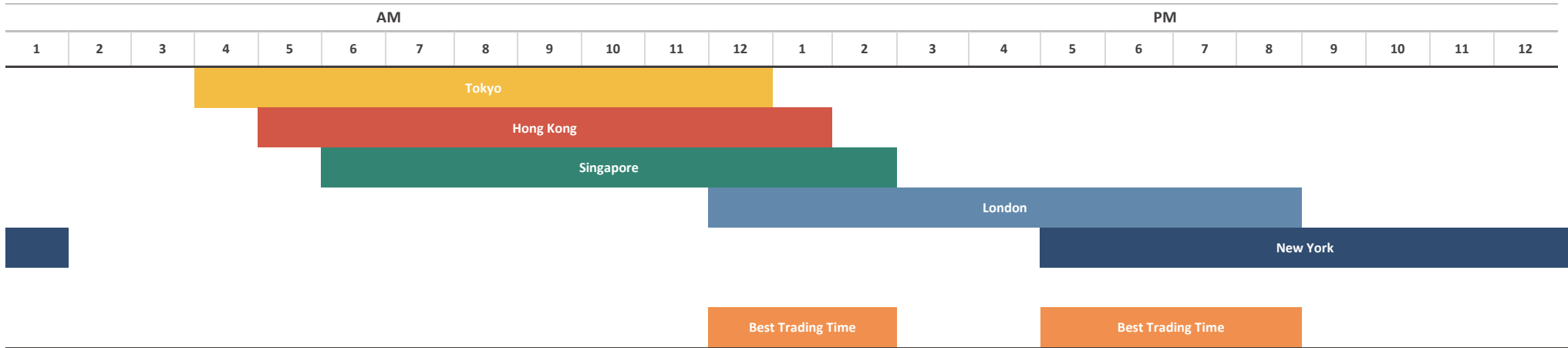
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Building Permits	27-Nov-23	6:00 PM	USD	High Volatility	1.498M	1.487M	1.471M
New Home Sales (Oct)	27-Nov-23	8:00 PM	USD	High Volatility	679K	721K	759K
CB Consumer Confidence (Nov)	28-Nov-23	8:00 PM	USD	High Volatility		101	102.6
GDP (QoQ) (Q3)	29-Nov-23	6:30 PM	USD	High Volatility		4.9%	2%
Crude Oil Inventories	29-Nov-23	8:30 PM	USD	High Volatility			8.701M
Manufacturing PMI (Nov)	30-Nov-23	6:30 AM	CNY	High Volatility		49.6	49.5
CPI (YoY) (Nov)	30-Nov-23	3:00 PM	EUR	High Volatility		2.8%	3%
Core PCE Price Index (YoY) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		3.5%	4%
Core PCE Price Index (MoM) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		0.2%	0%
Initial Jobless Claims	30-Nov-23	6:30 PM	USD	High Volatility		218K	209K
Pending Home Sales (MoM) (Oct)	30-Nov-23	8:00 PM	USD	High Volatility		-1.5%	1%
ISM Manufacturing PMI (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		47.6	46.7
ISM Manufacturing Prices (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		46.2	45.1
Fed Chair Powell Speaks	1-Dec-23	9:00 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.64
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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